



JAMAICA USA CHAMBER OF COMMERCE

JA-ROCK INVESTMENT OPPORTUNITY SUMMARY

Kingston Wharves Limited | Analysis & Recommendations | February, 2021

To Members of the Jamaica USA Chamber of Commerce (JAUSACC)

As a service to our members, and under our current Memorandum of Understanding with JAMPRO, the Jamaica USA Chamber of Commerce is pleased to forward investment opportunities received from our corporate members and government agencies in Jamaica. Below is an opportunity from member agency, Jamaica Money Market Brokers Limited (JMMB Ltd.) If you are interested in this investment opportunity, please contact Mr. Jermaine Burrell directly, at the email and phone numbers provided. Keep checking your emails for regular Investment Updates from us, as we encourage you to secure a piece of JA-ROCK!

Executive Summary

Kingston Wharves Limited is the region's leading multipurpose port terminal operator, connecting Jamaica's importers and exporters to over 30 international ports in the Caribbean, Latin and North America. The port terminal provides full-range cargo handling and logistics services 24 hours per day, 7 days per week.

Our estimation of the fair value of KW's shares is \$47.34, which is 1.2% above the close price of \$46.77 as at Jan. 13, 2021. We continue to recommend KW as HOLD for investors with a medium risk appetite and a medium to long-term investment horizon. We believe the stock currently trades at its fair price based on current earnings potential.....

For further information on this investment, please contact:

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To Obtain FREE Technical Assistance for your business, please contact:

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